

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AINBOF)



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REF: CBOA/CIRC STRK/DEC/2021

DATE: 14-12-2021

Dear Canpals,

We are all employees of a Nationalized bank of high repute and there is definitely a pride attached to the fact in each and every one of us. This pride stems from the rich culture of our bank and the fundamentals on which our banking business is based.

This feeling is indispensable and unique to every Nationalized Bank's employee and the decision of the regulators (Government of India and RBI) to privatize two Nationalized banks by passing the Banking Laws (Amendment) bill 2021, which is already tabled in the parliament in this winter session, has hurt that very feeling for each Nationalized Bank's employee.

To express our dissent, CBOA has called for a Nationwide Strike on 16.12.2021 and 17.12.2021,

- To show our collective displeasure to the introduction of the Banking Laws (Amendment) Bill 2021
- Demanding the Nationalization of old generation private sector Banks.
- Demanding updation of Pension.

In this regard, we bring to the attention of all the Circle Liaisons and the Regional Secretaries the following,

Action Plan to be followed:

- ***Arrange for peaceful assembly and agitations in front of your respective Circle Offices and Regional Offices between 09.00 AM to 11.00 AM on both days.***
- ***Ensure due permission for the strike is received in advance from the local civil and Police authorities.***
- ***Keep in readiness enough number of Banners, Badges and placards displaying the reasons for agitations.***
- ***Mobilize maximum numbers of our members for attending the agitations.***
- ***Encourage our Canpals to trend our opposition to the amendment of the bill and our demands continuously.***
- ***Explore the possibility of ensuring the participation of retired employees of our bank and our long term customers and educating them about the achievements of the Nationalized banks.***

The primary motive of our agitations is to take the folly of the Nationalized banks to the general Public who are the primary stakeholders in these banks.

And it is imperative that without the active participation and educated support of the general public, these amendments cannot be opposed meaningfully.

Our agitations shall remind and make aware the general public about the importance of Nationalized Banks in shaping the Indian economy and the inclusive financial development of the average Indian citizen since 1960.

The same may be propagated with the following talking points:

- ❖ The indisputable role of nationalized banks in ensuring inclusive growth encompassing the financially illiterate and the downtrodden into the mainstream economy and in being the designated platform for implementation of government schemes.
- ❖ The exclusivity of nationalized banks in financing the agricultural sector since inception till date, incorporating support systems like crop insurance under the exhaustive agricultural finance portfolio.

- ❖ The unique business model of Indian Nationalized banks that foregoes profit for the upliftment and empowerment of the society, through financing of the MSMEs and by implementation of the right to education of every child and young adult in the country.
- ❖ Nationalized banks earmarked as the only eligible financier of Indian infrastructural projects that have facilitated the economic growth, the past three decades.
- ❖ Nationalized banks playing the revivalist of the national economy post recessions and pandemics.

Let us all participate in the strike in huge numbers and make it a success by, actively using the social media to make the public aware of the importance of Nationalized banks to the social development of the country and with their active support put an end to the Banking Laws (amendment) Bill 2021.

SAVE PUBLIC SECTOR BANKS SAVE THE NATION

LET US FIGHT FOR BANK AND COUNTRY

Your General Secretary



Ravikumar K